



Coming to America - Immigration and Tax Issues

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1. Selected Visas

a. *L1 – Transferred Executive* (up to 7 years)

- relationship with home country company
- convertible to green card

b. *H-1B – Foreign Professionals* (up to 6 years)

- sponsored
- quotas
- convertible to green card

c. *EB5 – Investor Visa*

- invest \$500,000 - \$1,000,000
- investment must be approved
- convertible to green card (dependent on investment)
- Chinese slowdown in processing (80% of applicants)



2. Tax Considerations

a. Income Tax

- (1) Tax on Worldwide Income**
- (2) Double Taxation?**
- (3) Reporting on Worldwide Assets**
- (4) Pre-Immigration Planning**



b. Estate/Gift Tax

- (1) Tax on Value of Worldwide Assets when transferred**
- (2) Monetary Exemptions**
- (3) Is Recipient a U.S. Citizen?**
- (4) Pre-Immigration Planning**